

THE DAILY BRITISH COLONIST

And Victoria Chronicle.

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NO. 152.

THE BRITISH COLONIST

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DAVID W. HIGGINS

TERMS:

One Year (in advance) \$10 00
Six Months do 6 00
Three Months do 3 00
One Week do 0 25

WEEKLY BRITISH COLONIST

PUBLISHED WEDNESDAY MORNING.

TERMS:

One Year \$5 00
Six Months 3 00
Three Months 2 00
One Week 12 1/2

PAYABLE IN ADVANCE.
OFFICE—Colonist Building, Government Street, near
Yates

AGENTS.

S. D. Levi.....Nanaimo, V. I.
C. D. Clark.....New Westminster
Barnard's Express.....Yale B.C.
do.....Lytton
do.....Vancouver
do.....Barkerville
do.....Chambersburg
do.....Glendon
Crosby & Lowe.....Olympia, W.T.
Mr Perkins.....Seattle, W.T.
David Sires.....Port Townsend
Hudson & Mead.....New York
F. Algar.....111 Clement's Lane, London
G. Street.....30 Cornhill, London
L. P. Fisher.....San Francisco

R. H. McDONALD & CO.,

WHOLESALE
DRUGGISTS

San Francisco Cal.

Call the attention of Dealers to the large assortment of "Newly Arrived" Goods, composed in part of the following articles, together with every thing kept in a well supplied WHOLESALE DRUG STORE.

FRESH DRUGS, TILDEN'S PREPARATIONS, DRUGGISTS' SUPPLIES, SHAKER MIXERS, ESSENTIAL OILS, PERFUMES, PAINTS AND OILS.

Which we offer at the lowest Cash Prices, and are determined not to be undersold.

R. H. McDONALD & CO., SAN FRANCISCO, CAL.

For Sale.

OUR DRUG BUSINESS, located in San Francisco, Cal. After our best wishes and expressing our thanks for the liberal patronage we have received for more than twenty years, during which period we have been steadily engaged in the drug business in California, we beg to say in consequence of the rapid growth of Dr. Walker's California Vinegar Bitters, now spread over the United States and other countries far beyond, we are necessitated to devote our entire time to the said business.

We are the oldest drug firm on the Pacific Coast and we only now, continuous under the same proprietors since 1848, and have determined to sell our large, prosperous, and well established business on favorable terms.

This is a rare opportunity for men with means, of entering into a profitable business with advantages never before offered.

For particulars enquire of

R. H. McDONALD & CO., Wholesale Druggists, J. C. SPECK, San Francisco, Cal.

N.B. Until a sale is made we shall continue our importations and keep a large stock of fresh goods constantly on hand, and sell at prices to defy competition.

A GREAT MEDICAL DISCOVERY

DR. WALKER'S CALIFORNIA

VINEGAR BITTERS

Hundreds of Thousands

Bear testimony to their Wonderful

Curative Effects.

WHAT ARE THEY?

THEY ARE NOT A VILE

FANCY DRINK,

Made of Pure Rum, Whiskey, Proof Spirits

and Refine Liquors, destitute of any of the

ingredients of the "Tonic," "Tonic," "Tonic,"

"Restorers," &c., &c., that lead the tippler on to

drunkenness and ruin, but are a true Medicine, made

from the Native Roots and Herbs of California. They are

from all Alcoholic Stimulants. They are the

GREAT BLOOD PURIFIER and A LIFE

GIVING PRINCIPLE, a perfect Restorer and

Invigorator of the System, carrying off all poisonous

matter and restoring the blood to a healthy condition.

No person can take these Bitters according to direction

and remain long unwell.

\$100 will be given for an incurable case, provided

the bones are not destroyed by mineral poison or

other means, and the vital organs wasted beyond the

point of repair.

For Inflammatory and Chronic Rheumatism,

Biliousness, Remittent and Intermitting Fevers,

Dyspepsia or Indigestion, Headache, Pain in the

Stomach, Dizziness, Sour Eructations of the Stomach,

Bad Taste in the Mouth, Bilious Attacks, Palpitation

of the Heart, Inflammation of the Lungs, Pain in the

regions of the Kidneys and a hundred other painful

symptoms, are the offspring of Dyspepsia.

They invigorate the Stomach and stimulate the torpid

liver and bowels, which render them of unequalled

efficacy in cleansing the blood of all impurities, and

imparting new life and vigor to the whole system.

FOR SKIN DISEASES, Eruptions, Itch, Salt

Rheum, Blotches, Spots, Pimples, Boils, Carbuncles,

Ringworms, Scald-Head, Sore Eyes, Erysipelas,

Itch, Scars, Discolorations of the Skin, Humors

and Diseases of the Skin, of whatever name or nature,

are literally dug up and carried out of the system in a

short time by the use of these Bitters. One bottle in

each case will convince the most incredulous of their

curative effect.

Cleanse the Vitiated Blood whenever you find its

impurities bursting through the skin in Pimples, Eruptions

or Sore cleanse it when you find it obstructed

and sluggish in the veins; cleanse it when it is foul,

and your feelings will tell you when. Keep the blood

pure and the health of the system will follow.

PIN, TAPE and other WORMS, lurking in the

system of so many thousands, are effectually destroyed

and removed. For full directions, read carefully the

directions around each bottle, printed in four languages—

English, German, French and Spanish.

J. WALKER, Proprietor, R. H. McDONALD & CO.,

Druggists and Gen. Agents, San Francisco, Cal.,

and 2nd & 3rd Commerce Street, New York.

SOLD BY ALL DRUGGISTS AND DEALERS.

Hotels, Saloons, &c.

Pacific Telegraph Hotel.

Store Street, between Herald and Flaguard,
VICTORIA, B. C.

Andrew Astrico - - - Proprietor.

THE MOST COMMODIOUS & CLEAN

Hotel in Victoria. It is conducted on the European

principle. The Table is supplied with the very best of

the market.

MEALS at all hours of the day. Private Diningrooms

for Families.

CHARGES—Board and Lodging per week, \$5.50 to \$6

50; Board and Lodging per day, \$1; Single Meals, 37 1/2

cents; Beds, 50 cents.

Terms—Cash in Advance.

25-A Fire-proof Safe in the House—Cash 18 1/2

per Annum.

Arcade Oyster Saloon & Restaurant.

YES! I HAVE BEEN THERE, AND SO

has everybody; and the general opinion is, that

Levy keeps the best Oysters in Town and Joe says now

that he is running the arcade, he will defy anyone to

beat him.

my28

JOE LEVY, Proprietor.

St. Nicholas Hotel,

GOVERNMENT STREET, VICTORIA, V. I.

This Establishment

Is now Open for the Reception of Guests

And is recommended to the Travelling Public as a

FIRST-CLASS HOTEL.

THE ROOMS HAVE ALL BEEN

REFURNISHED.

And particular attention is paid to

CLEANLINESS AND GOOD ORDER

APARTMENTS will be let by the DAY, WEEK

MONTH, at a Great Reduction from Former Rates, and

Terms are requested to inspect the Hotel before re-

gion accommodation elsewhere.

my20 1m

J. FRIED, Proprietor

MOUNTAINEER SALOON,

Corner of Cormorant and Store Streets

VICTORIA, V. I.

THE BEST OF WINES, LI

quors and Cigars always on hand.

THREE

BOTTLES OF BEER

FOR 50 CENTS!

my1

P. GILLIGAN

AMERICAN HOTEL.

YATES STREET

THE PROPRIETOR WOULD RESPECT

fully call the attention of the Public to the Ameri

can Hotel, having been recently improved in all its

departments, he is now prepared to offer superior induc

ements to his Patrons and the public in general

AT REDUCED PRICES.

City Boarders per day, \$1.00

Board and Lodging per week, \$5.00

Meals from 8 o'clock, 6 1/2 to 11 o'clock; Lunch,

12 to 2; Dinner, 5 to 7.

my1

THOMAS SMITH, Proprietor.

N.B.—Rooms to let with or without board.

18 1/2 6m

DOMINION HOUSE.

Government street bet. Courtenay and

Broughton,

VICTORIA, VANCOUVER ISLAND.

THIS DELIGHTFULLY SITUATED

house commands a view of the harbor and sur

rounding scenery, and is especially arranged for the ac

commodation of Travelers and Families.

The table is supplied with the best that can be obtained

in the market.

TERMS—Board and Lodging per week, \$5. Board and

Lodging per day, \$1.

my13 3m

THOMAS SMITH, Proprietor.

ECKSTEIN HOTEL.

South Saanich, West Road, Second house

from the Bldg. on p. ast Cross Road.

THIS HOTEL IS NOW OPEN FOR

the Reception of Guests, where they will find

every comfort of a good country house.

The table is always well supplied. A few well

furnished Bedrooms.

The Bar is supplied with Choice Wines, Liquors and

Cigars.

Also Whitehall Boat for the accommodation of Parties

wishing to view the beautiful scenery of the Arm.

Gentlemen fond of fishing will find plenty of sport, as the

Arm abounds in all kinds of fish.

PICNIC PARTIES ACCOMMODATED.

my13 3m

L. ECKSTEIN, Proprietor.

BOARDING HOUSE,

Fort St, between Douglas & Broad,

CONDUCTED BY

MRS. G. MASON

BOARD AND LODGING PER WEEK.....\$7 00

BOARD PER WEEK.....5 00

BOARD AND LODGING PER DAY.....1 00

SINGLE MEALS.....37

Every attention paid to the comfort of boarders.

my19

CLINTON HOTEL.

CLINTON, BRITISH COLUMBIA.

THE PROPRIETOR WOULD

respectfully inform the traveling public that the

Clinton Hotel has been recently improved in all its

departments, he is now prepared to offer superior induc

ements to his Patrons and the public in general

AT REDUCED PRICES!

THE STABLES will compare with any on

the Pacific Coast. Thankful for past favors he desires a

continuance of the same

my31 6m 3m

JOSEPH L. SMITH,

S. F. CHARLES HOTEL

CORNER FRONT AND MORRISON STREETS,

PORTLAND, OREGON.

JOHN J. JACOBS - - - Proprietor

HAVING LEASED THIS NEW AND

Elegant Hotel, which is built of brick iron-bound

with Family and Single Rooms SPLENDIDLY FUR

NISHED FOR ONE HUNDRED AND FIFTY GUESTS and

is well supplied with all the modern improvements for

comfort, with fine Ventilator, Baths, Gas, etc.

The Proprietor trusts that a reputation won for the

St. George Hotel in Victoria, B.C. while under his man

agement, will be a guarantee to his numerous friends and

the public of his purpose and ability to make this house

usefully celebrated and worthy of patronage.

my6

THEO. H. DAVIES,

[LATE JANION, GREEN & CO.]

Importer and Commission Merchant.

AGENT FOR

Lloyd's and the Liverpool Underwriters,

HONOLULU, H I

my6 6m

Insurance.

Marine Insurance

THE PACIFIC INSURANCE COMPANY

Transacts a general Marine Insurance business.

CASH ASSETS.....\$1,777,966

Assets of Premises and other income fund will be sub

mitted on application to

J. ROBERTSON STEWART, General Agent

Who is authorized to adjust and pay Losses

Fire Insurance

IMPERIAL FIRE INSURANCE COM

PAY CAPITAL.....\$5,000,000

Claims for loss or damage by Fire promptly and equita

bly settled by J. ROBERTSON STEWART,

Agent for British Columbia and Washington Territory.

Life Assurance

CITY OF GLASGOW LIFE ASSURANCE

Company

PAID UP CAPITAL.....\$3,000,000

Incorporated 1838 by special Act of Parliament

For the purpose of Promoting the Life Assurance

Business in the City of Glasgow, and for other

purposes connected therewith.

CASH ASSETS OVER.....\$1,250,000

Insures against Accidents causing bodily injury or

loss of life.

For information apply to

J. ROBERTSON STEWART, Agent

my16

Accident Insurance

TRAVELERS' INSURANCE COMPANY OF

Hartford.

CASH ASSETS OVER.....\$1,250,000

Insures against Accidents causing bodily injury or

loss of life.

For information apply to

J. ROBERTSON STEWART, Agent

my16

THE STANDARD

LIFE ASSURANCE

COMPANY.

(THE COLONIAL LIFE ASSURANCE COMPANY.)

5 George Street, Edinburgh.

20th APRIL, 1871.

New Assurances affected

£1,181,399 3 10

NO. OF POLICIES ISSUED, - - 1,936

Premiums on New Poli

Public Works.

It has already been announced that the Hon Mr Langevin, Minister of Works for the Dominion, will accompany Mr Sandford Fleming, Chief Engineer of the Canadian Pacific Railway, to this Colony. We have reason to believe that, amongst other things, Mr Langevin will enquire into and report upon the public works necessary to be undertaken by the Federal Government in the Pacific Province. Amongst those works falling within the scope of Federal functions, we may be permitted to allude to some of those the necessity for which is most keenly felt just now. A marine hospital is greatly needed; and it may be suggested whether or not it should be constructed with a view to placing a wing of the building temporarily at the disposal of the local authorities for the purpose of a lunatic asylum. Unhappily there are a great many crazy people in this Colony, and it has long been felt as a public grievance that such persons can have no fitting accommodation in the country, but must either be thrust into a common prison or sent away into a foreign country. A penitentiary is needed, wherein our criminals may be made to work hard without being hardened and hopelessly debased by daily exposure to the public gaze. Suitable buildings for the Customs and Postal departments are much needed. British Columbia will be the sole representative of the Dominion of Canada on the Pacific, and it is of no little importance that our public buildings should be of a character to make a favorable impression on the beholder. At present the business of these important departments is transacted in unsightly and inconvenient old wooden structures of a character discreditable to the local Government, and which would be a disgrace to the Government of the Dominion. The question of harbor improvements ought also to be brought under the notice of the Minister of Works. Victoria harbor ought to be improved by dredging, the removal of several rocks and by being thoroughly re-buoyed. Nanaimo harbor, so completely neglected in the past, should also receive its due share of attention. But in addition to these, there is another matter which we hope to see pressed on the Minister's attention. The shipping and commercial business of Nanaimo, comparatively speaking, of no little importance now, will increase rapidly in importance and r Confederation, and it is highly desirable that it should be connected with the telegraphic system of the Colony. The whole cost of a line to connect Nanaimo with Victoria would probably fall below fifteen thousand dollars. Should the railway come by the way of Nanaimo, which now appears to be highly probable, such a line would become an absolute necessity; but in any case it is eminently desirable, and we do not think the Dominion Government would hesitate about undertaking so very trifling an expenditure when the object to be attained is so desirable. We trust that when the Minister of Works does come the respective claims of these and other works will be properly brought under his notice.

The San Juan Question.

In our telegraphic dispatches last week it was announced that the Emperor of Germany had decided the San Juan question, giving that Island to the United States. We took occasion at the time to point out the absurdity of the announcement. A reference to the provisions of the Treaty of Washington, the full text of which is before us, would lead to the conclusion that at the very least, the question cannot be finally decided in less than one year, and that it is more likely to occupy three years than one. Article 36 of the Treaty provides that the written or printed case of each of the two parties, accompanied by the evidence offered in support of the same, shall be laid before His Majesty the Emperor of Germany within six months from the date of the exchange of the ratification of the Treaty, and that a copy of such case and evidence shall be communicated by each party to the other through their respective representatives at Berlin. It is also provided that the high contracting Powers may include in the evidence to be considered by the Arbitrator such documents, official correspondence, and other official or public statements bearing on the subject of the reference as they may consider necessary to the support of their respective cases. It is further provided that after the written or printed case shall have been communicated by each party to the other, each party shall have the power of drawing up and laying before the Arbitrator a second and definite statement, if it think fit to do so, in reply to the case of the other party so communicated, which definite statement shall be so laid before the Arbitrator and also be mutually communicated in the same manner as aforesaid, by each party to the other within six months from the date of laying the first statement of the case before the Arbitrator. Article 37 provides that either party may apply for copies of any report or document alluded to by, and being in the exclusive possession of the other. The

remaining articles provide for each of the high contracting Powers being represented by an agent at Berlin, who shall have full power to act in the name and on behalf of his Government; empowers the Arbitrator to proceed when and how he may think fit, either in person or by a person or persons named by him for that purpose, to appoint a secretary or clerk, and to deliver, together with the award, an account of all the costs and expenses to which he may have been put in relation to the matter of reference, which expenses shall forthwith be paid by the two Governments in equal moieties. Such may be accepted as substantially the provisions of the Treaty in regard to the San Juan question, and the reader will probably concur with us in the opinion that the award is more likely to come in three years than in one.

THE SUNNYSIDE.—Mrs McDonnell has added a spacious restaurant to the Sunnyside Lunch room and is now fully prepared to supply meals at all hours to an unlimited number of guests.

New Advertisements.

RIFLE LOST

On Thursday Evening, between Cadova Bay (Cedar Hill Road) and Bowman's Stables, a BREECH-LOADING RIFLE in a leather case marked F.H. Lamb. If the finder will send the Rifle to the TELEGRAPH OFFICE he will be handsomely rewarded.

Estate of John Wilkie, Deceased. NOTICE.

ALL CLAIMS AGAINST THE ABOVE before the 1st day of July next, to whom also all debts are requested to be paid. W.B. WILSON, Administrator.

VICTORIA, B. C., June 7th, 1871.

Dalby, Wilson & Co,

ST NICHOLAS BUILDINGS GOVERNMENT ST.

HAVE ON HAND THE LARGEST ASSORTMENT OF

SADDLERY, HARNESS

TRUNKS, & VALISES

In the Colony, and are

SELLING AT COST TO MAKE ROOM FOR GOODS

Now on the way from England and Canada.

They also have on hand a large stock of

Sole Leather, Harness, Saddle, Apron, Santa Cruz Sole Leather, Nails, Pegs and a general assortment of

SHOEMAKER'S FINDINGS

The Highest Cash Price paid for Hides, Wool and Deer Skins.

FOR SALE—One 8 horsepower Engine and two Boilers, in first-class order. For particulars inquire at the Store, St Nicholas Building, Government street.

api6

FRED'K REYNOLDS,

FAMILY BUTCHER

WHOLESALE AND RETAIL DEALER IN

Meats and Vegetables

PURVEYOR BY APPOINTMENT TO

HER MAJESTY'S ROYAL NAVY.

THE BEST ASSORTMENT OF ISLAND and Mainland MEAT and MUTTON constantly on hand.

Hotels, Restaurants and Families supplied at short notice, and meats delivered FREE OF CHARGE to any part of the City or Suburbs with accuracy and dispatch.

Ships and Steamers supplied by contract LOW PRICES.

LONDON MARKET.

MANSSELL & HOLROYD

YATES STREET, NEAR DOUGLAS,

DEALERS IN NEW AND SECONDHAND FURNITURE.

Electro plate ware, Glassware, Cutlery, Crockery, Brasses, Carpets, Rugs, Table Cloth, Bedding, &c, &c.

Keep constantly on hand a large assortment of New and Secondhand Furniture and everything for House Furnishing.

my10

FOURTH OF JULY

Scottish Gathering!

St Andrew's & Caledonian SOCIETY

WILL HOLD THEIR EIGHTH

ANNUAL PICNIC

AT THE

CALEDONIAN GROUNDS,

Adjoining Jay & Bales' Nursery, Cook street, on

Tuesday, 4th July, 1871

A SPACIOUS PLATFORM

For dancing will be erected, and an efficient QUARTET BAND will be in attendance during the day and evening.

A series of Athletic Sports and games will take place, programme of which will appear in a few days.

The Committee will spare no exertions this season to eclipse their hitherto successful gatherings.

By order, J. H. LAWSON, Secretary.

je3

New Advertisements.

American Bark Carib from San Francisco.

I HEREBY GIVE NOTICE THAT persons trusting the Captain, Officers or Crew of any person now connected with the above vessel, will do so upon their own responsibility and at their own risk; the undersigned will not be responsible for any debts contracted without his written order or consent.

F. LEHNIG, Owner Bark Carib. je8 1m*

FOR SKEENA & PORT ESSINGTON.

THE STEAMER B. M. M. A.

Will sail for the above ports on FRIDAY, 9th of June. Port Essington is 30 miles above the Mouth of the Skeena and passengers will be landed there FREE OF ANY EXTRA CHARGE. my27

SITUATION WANTED.

A N EXPERIENCED DRY GOODS MAN and well connected on the Coast, is open to an engagement. Reference unexceptionable. Address T. S. Colonist Office. my30

Flour.

ALL the Best Brands of Oregon Flour For sale by JANION, RHODES & CO.

Middlings and Bran.

FOR SALE BY JANION, RHODES & CO.

Window Glass.

ASSORTED Sizes, in 50 feet boxes For sale by JANION, RHODES & CO.

Wall Paper,

ASSORTED Patterns and qualities, in large and small cases. For sale by JANION, RHODES & CO.

White Lead & Paints

IN 25lb and 50lb tins For sale by JANION, RHODES & CO.

Boiled Linseed Oil,

IN drums and casks For sale by JANION, RHODES & CO.

Soap.

ENGLISH Mottled and Yellow Soaps, in 18lb, 25lb 50lb and 112lb boxes. For sale by JANION, RHODES & CO.

Candles,

TAYLOR'S, full weights, in 1lb packets. For sale by JANION, RHODES & CO.

Tin Plates,

ASSORTED sizes. For sale by JANION, RHODES & CO.

Hoop & Sheet Iron,

ASSORTED Nos. and Widths For sale by JANION, RHODES & CO.

Blankets.

2, 12, 3, 3, 1-2 and 4 Points, of All Colors, Best Quality. For sale by JANION, RHODES & CO.

Flannels,

WHITE and colored, in short lengths For sale by JANION, RHODES & CO.

Crimean and Baltic SHIRTS

ASSORTED Patterns and Quantities For sale by JANION, RHODES & CO.

Hosiery.

MEN'S Heavy Scotch Knit Socks, Lamb's Wool, Merino and Cotton-socks, Women's Wollen Stockings. For sale by JANION, RHODES & CO.

Underclothing.

MEN'S Heavy Wool Shirts and Drawers; also, Merino. For sale by JANION, RHODES & CO.

Carpets,

TAPETRY, Brussels and Felt Carpets For sale by JANION, RHODES & CO.

Electro Platedware

OF EXTRA Quality, from the celebrated manufactory of James Dixon & Son, Sheffield. Forks, spoons, and coffee pots, cruet frames, disposers, tiddly-kettles, a large assortment. For sale by JANION, RHODES & CO.

Mustard,

ARMISTEAD'S—In 5lb and 1lb tins For sale by JANION, RHODES & CO.

Oilman's Stores,

PICKLES, Pie Fruits, Sauces, Olives, &c. For sale by JANION, RHODES & CO.

Sardines,

IN 1/2 and 3/4 boxes. For sale by JANION, RHODES & CO.

Currants

EXTRA Quality, in 25lb tins. For sale by JANION, RHODES & CO.

Salad Oil,

FINEST Quality, in 1/2 pints, pints and quarts For sale by JANION, RHODES & CO.

Jams and Jellies

IN tins and stone jars. For sale by JANION, RHODES & CO.

Sago Tapioca,

ARROWROOT For sale by JANION, RHODES & CO.

Concentrated Vinegar

ONE quart forming two gallons of vinegar. For sale by JANION, RHODES & CO.

Liverpool Coarse SALT.

IN 100lb bags. FINE TABLE SALT in glass jars For sale by JANION, RHODES & CO.

New Advertisements

Through in 5 1-2 Days!

BARNARD'S Express Line of Stages, Summer Arrangement

The Express and Passengers leave Barkerville every MONDAY and arrive at Victoria the following SATURDAY,

FOUR DAYS AHEAD OF H.M. MAILS

Passengers leaving Victoria on Friday arrive the following Friday at Barkerville.

For Rates of Fare and Prices of Freight apply at the

OFFICE, YATES St, next door to Wells, Fargo & Co's

F. J. BARNARD.

THE STANDARD LIFE ASSURANCE COMPANY,

ESTABLISHED 1825.

CONSTITUTED BY SPECIAL ACTS OF PARLIAMENT.

ANNUAL REPORT, 1871.

THE FORTY-FIFTH ANNUAL GENERAL MEETING OF THE STANDARD LIFE ASSURANCE COMPANY was held at Edinburgh, on Thursday the 20th April, 1871—

H. MAXWELL, ESQ., ESQ., P. C. S., in the Chair.

A GENERAL AND COMPREHENSIVE EXPLANATORY OF THE PROGRESS OF THE BUSINESS FROM 1825 TO 1870.

THE MANAGER submitted to the meeting the ANNUAL REPORT by the DIRECTORS as to the PROGRESS OF THE BUSINESS.

The ANNUAL REPORT on the BOOKS and ACCOUNTS by the AUDITOR of the Company, certifying that he had found the whole accounts accurately stated and properly vouched.

A BALANCE SHEET of the COMPANY'S AFFAIRS, certified by the Auditor and three of the Directors, in accordance with the ACTS of PARLIAMENT relating to the Company.

A GENERAL AND COMPREHENSIVE EXPLANATORY OF THE PROGRESS OF THE BUSINESS FROM 1825 TO 1870.

THE following RESULTS were communicated in the REPORT—

AMOUNT PROPOSED FOR ASSURANCE during the year 1870 (2353 proposals).....£1,498,659 3 10

AMOUNT OF ASSURANCES ACCEPTED during the year 1870 (1036 policies).....£1,151,339 3 10

ANNUAL PREMIUMS on New Policies.....£42,725 14 8

CLAIMS BY DEATH during the year, exclusive of Bonus Additions.....£233,905 10 4

THE SUBSISTING ASSURANCES at 15th November, 1870, amounted to.....£16,601,088 19 2

(Of which £970,209 is now Re-insured with other offices)

THE ACCUMULATED FUNDS amounted to upwards of.....£4,600,000 0 0

THE ANNUAL REVENUE was upwards of.....£700,000 0 0

THE CHAIRMAN requested particular attention to the Report submitted by the Directors, which was then read and from which the following is an extract—

"On the present occasion the Board of Directors have not only to give an account of their proceedings during the first financial year of the Company's progress, but also to give an account of the quinquennial period which closed on the 31st November, 1870.

"The Directors have now much satisfaction in reporting that each year of the quinquennial period has been attended by that steady and satisfactory progress which has been the mark of the Company since its foundation.

"They did indeed at one time, contemplate that their advancement might be checked by the monetary disturbances in 1866, and later, by the financial difficulties of various English Assurance Offices, which had given rise to distrust and doubt; but it will be observed from the following table, showing the business transacted during the five years that the Company has been pursued the calm and even tenor of its way without being in any degree affected by these disturbing elements.

NEW ASSURANCES EFFECTED FROM 15th NOVEMBER, 1865 TO 15th NOVEMBER, 1870—

To 15th November, 1865.....£1,190,281 11 2

" 1866.....1,347,520 10 0

" 1867.....1,104,204 19 6

" 1868.....1,110,347 2 9

" 1870.....1,181,800 3 10

Total in Five Years.....£5,733,813 7 8

Giving an annual average of new business during the period of £1,147,762 13s 5d, the first and last years of the period being above the average.

"While the Directors direct attention to these results, as indicative of the industry with which the business has been pursued, they would also claim credit for the exercise of sound discretion in the selection of lives, the proposals made to the Company during the period referred to, and from which these assurances were selected, amounting to no less than £1,141,700 16s 3d, contained in 11,221 proposals, of which 9190 were accepted, representing the total of £5,733,813 7s 8d, shown above.

"The Company has thus, it must be often said, been eminently successful in obtaining new business, evincing an earnestness in which it is held by the public; but a Report of this nature would be very incomplete were it not given to the EXITS as well as to the ENTRANCES. Death has claimed its usual percentage of the living and the Company has fulfilled the object of its institution by meeting with promptness the claims which were thus made upon its funds.

"The Deaths during the quinquennial period gave rise to the following claims—

Claims.....£1,190,281 11 2

Bonus Additions.....448,693 4 8

40,499 12 0

45,598 17 1

36,649 10 10

42,343 16 1

£220,476 1 8

"In transacting all this business, the Directors have to the best of their ability, discharged the responsible duties devolved on them. It can well be imagined that in the acquisition of so much new business, in the dealings with so many accumulated transactions and in the settlement of such large amounts of claims, questions of importance requiring the exercise of care, judgment, discretion and liberality, have presented themselves, and probably the best gauge of the success which has attended the management in these respects is that to little has been heard of the Company as it pursued its way.

"The Directors have at any other time refer to the Advanced position which the Company has attained in its progress, and in the conditions of the Assurance Contract, which has greatly facilitated all these proceedings, but at present they will confine themselves to the simple duty of reporting progress.

"The Directors have only further to refer to the investigation with reference to the Fifth dividend of the Company's position have very early been completed, but the results have not been placed before them by the Actuary, so that they can make no statement on the subject, but they are glad to have it in their power to state that a few weeks hence the whole will be reported in the most complete manner. These remarks apply to the actual results which show the position of the Company. The investigation of the other side of the account, namely the Assets, has already been completed and a most satisfactory Report made by a Committee of Directors who have examined each security and each document constituting it.

"The CHAIRMAN then addressed the meeting in congratulatory terms on the position of the Company. The following was unanimously approved, and after the election of new Directors and a vote of thanks to the Office-Bearers, the Meeting separated.

BY ORDER OF THE DIRECTORS.

WILL. THOS. THOMSON, Manager.

D. CLUNIE GREGOR, Secretary.

GOVERNOR—HIS GRACE THE DUKE OF BUCKLEUCH AND QUEENSBERRY, K. G.

DEPUTY GOVERNORS. THE RIGHT HON. THE EARL OF DALKEITH.

EDINBURGH, 3 AND 6, GEORGE STREET.

ORDINARY DIRECTORS.

H. DAVIDSON, Esq. Merchant

T. GRAHAM MURRAY, Esq. W. B.

ANDREW BLACKBURN, Esq. U.S.

W. S. WALKER, Esq. of Bank.

JAMES VICTOR, Esq. of Holland.

JAMES HUNTER, Esq. W. S.

JOHN DUNNAN, Esq. Manager of the

National Bank of Scotland.

ANDREW WOOD, Esq. M. D.

WM. MONROE, Esq. C. A.

CHARLES PEARSON, Esq. C. A.

JAMES HAY, Esq. Merchant, Leith

T. MENZIES, Esq. Merchant, Leith

FRANCIS LE BAYTON, Esq. 21 Sussex Place,

REGENCY, C. A.

T. NISBET, Esq. 42 Eastcheap

J. C. LAMDALE, Esq., Banker

KENNETH MCKENZIE, Esq.

G. SUIRO, Esq.

CHARLES HEMERY, Esq. 28 Threadneedle Street,

14, ROYAL EXCHANGE, LONDON

ALEX. GILLESPIE, Esq. Heathfield, Walton on Thames

ROBT. ORR, Esq. 1, East India Avenue

